

S.P. Mandali's

R. A. Podar College of Commerce & Economics (Autonomous)

NOTICE

S.Y.B. Com - Business Law I (2022-23)

Class Test I

This is to inform S Y B Com students that internal evaluation of 20 marks in the course of Business Law I, will be held as per the schedule given below.

- **Examination schedule:**
 - **Day and Date:** Friday, August 12, 2022.
 - **Timing of exam:** 12 noon to 12.25 pm.
 - **Platform :** Online- safe IITB app

- **Instruction to students:**
 - ❖ The Exam will be conducted for all the students of S.Y.B.Com. (Semester III).
 - ❖ It will be an MCQ based exam. There will be no negative marking in the test.
 - ❖ The duration of the test will be 25 minutes. The Test is auto generated and will automatically get closed once the duration of the test is over.
 - ❖ There will be 4 options to answer each question - only one of the options will be correct. Students will have to choose only one of the four options as their answer.
 - ❖ Students will be provided with the **exam code and password on MS Teams General channel 15 minutes before the examination.**
 - ❖ **It is compulsory for all S.Y.B. Com students to attend the Class test I.**

- **Syllabus:**
 - **Indian Contract Act, 1872:** Contract – Definition of contract and Agreement, Essentials of valid contract, classification of contract.
 - Offer and Acceptance – Rules of valid offer and acceptance, Types of offers, distinguish between offer and invitation to offer, concept of communication and Revocation of offer and acceptance.
 - Capacity to contract- Minor, unsound mind Disqualified persons.
 - Consideration – Concept and importance of consideration, Legal rules of consideration, Exception to the rules, 'No consideration No Contract', Unlawful consideration
 - Free consent – Coercion, Undue influence, Misrepresentation, Fraud and Mistake.
 - Void Agreement: Concept, Void Agreement under Indian Contract Act
 - **The Negotiable Instrument (Amended) Act 2015** – Concept, Characteristics, Classification of Negotiable instruments, Maturity of instruments.
 - Promissory Note – Concept, Essential of Promissory Note, Kind of Promissory Note
 - Miscellaneous Provisions – Parties to Negotiable instruments, Holder, Holder in due course, Rights and Privileges of Holder in due course, Payment in due course, Noting & Protest

Date: August 3, 2022