

**FYBCom (2022-23)****Business Economics-II****Class Test**

The FYBCom- Business Economics-II Class test shall be conducted on **Friday, 17/02/2023** at **12:45 pm.**

**Note:**

1. The Class Test shall be of multiple-choice question type.
2. The test is of 25 minutes duration.
3. The Test shall be conducted on the SAFE (IITB) app. Students need to download the SAFE app and be registered for the Course: FYREG202223.
4. On the day of the test, students need to join the **MS Teams meeting at 12:30 p.m.** to mark their attendance for the test.
5. The Class Test passcode shall be shared with the students in the MS Teams class.
6. The MS Teams class link for the test shall be shared on the Economics Google classroom on 15th February 2023.

**Syllabi for the Class Test:****Marks: 20**

<b>Unit-I</b>	<b>Market Structure-I</b>
	Perfect Competition: Assumption; Equilibrium of the firm in the short run and long run, The long run industry supply curve Monopoly: Short-run and long-run equilibrium of monopoly firm; Concept of supply curve under monopoly; Allocation inefficiency and dead-weight loss monopoly. Discriminating Monopoly- third degree price discrimination.
<b>Unit-II</b>	<b>Market Structure-II</b>
	Monopolistic Competition: Assumption; Short run Equilibrium; Long run Equilibrium; Concepts of excess capacity.
<b>Unit-III</b>	<b>Factor Markets</b>
	Factor markets- Factor pricing in the case of short and long run under conditions of perfect and imperfect commodity markets;

**Department of Economics and Foundation Course**

**03/02/2023**

