R. A. Podar College of Commerce & Economics (Autonomous)

<u>NOTICE</u>

S.Y.B. Com - Business Law I

Class Test I

- This is to inform all the students that the internal evaluation **(20 marks)** class test (online MCQ based test) will be held as per the schedule given below.

- **<u>It is compulsory for all S.Y.B. Com students to attend the Class test.</u>**

- Examination schedule:
    - Day and Date: **Tuesday, August 20, 2024.**
    - Timing of exam: **12 noon to 12.25 pm.**

- Syllabus:

  Indian Contract Act, 1872: Contract – Definition of contract and Agreement, Essentials of valid contract, classification of contract.
  Offer and Acceptance – Rules of valid offer and acceptance, Types of offers, distinguish between offer and invitation to offer, concept of communication and Revocation of offer and acceptance.
  Capacity to contract- Minor, unsound mind Disqualified persons.
  Consideration – Concept and importance of consideration, Legal rules of consideration, Exception to the rules, 'No consideration No Contract', Unlawful consideration
  Free consent – Coercion, Undue influence, Misrepresentation, Fraud and Mistake.
  Void Agreement: Concept, Void Agreement under Indian Contract Act

  The Sale of Goods Act 1930:
  Contract of Sale – Concept, Essential element of contract of sale, Distinction between Sale and Agreement to sell, Distinction between Sale and hire purchase Agreement, Types of Goods, Effect of destruction of Goods.
  Condition and Warranties (Ss.11-25 & 62,63)– Concept, Distinction between Condition and Warranties, Implied Conditions & Warranties, Concept of Doctrine of Caveat Emptor- Exceptions.
  Property – Concept, Rules of transfer of property (Ss.18-26)
  Unpaid Seller (Ss.45-54, 55 & 56)– concept Rights of an unpaid seller, Remedies for Breach of contract of Sale (Ss. 55-61)

- Please note the following:
  - The Exam will be conducted for all the students of S.Y.B.Com.(Semester III).
  - It will be an MCQ-based exam.
  - The duration of the test will be 25 minutes.
  - There will be no negative markings in the test.

  Date: August 3, 2024