

S.P. Mandali's

R. A. Podar College of Commerce & Economics (Autonomous)

NOTICE

S.Y.B. Com - Business Law I

Class Test

Total Marks: 20

- This is to inform all the students that internal evaluation (20 marks) class test (online MCQ based test) will be held as per the schedule given below.
- **It is compulsory for all S.Y.B. Com students to attend the Class test.**
- Examination schedule:
 - Day and Date: **Friday, August 30, 2024.**
 - Timing of exam: **12.30pm to 1.30pm.**
- Syllabus:
 - **Indian Contract Act, 1872:** Contract – Definition of contract and Agreement, Essentials of valid contract, classification of contract.
 - Offer and Acceptance – Rules of valid offer and acceptance, Types of offers, distinguish between offer and invitation to offer, concept of communication and Revocation of offer and acceptance.
 - Capacity to contract- Minor, unsound mind Disqualified persons.
 - Consideration – Concept and importance of consideration, Legal rules of consideration, Exception to the rules, ‘No consideration No Contract’, Unlawful consideration
 - Free consent – Coercion, Undue influence, Misrepresentation, Fraud and Mistake.
 - Void Agreement: Concept, Void Agreement under Indian Contract Act
 - **The Sale of Goods Act 1930:**
 - Contract of Sale – Concept, Essential element of contract of sale, Distinction between Sale and Agreement to sell, Distinction between Sale and hire purchase Agreement, Types of Goods, Effect of destruction of Goods.
 - Condition and Warranties (Ss.11-25 & 62,63)– Concept, Distinction between Condition and Warranties, Implied Conditions & Warranties, Concept of Doctrine of Caveat Emptor- Exceptions.
 - Property – Concept, Rules of transfer of property (Ss.18-26)
 - Unpaid Seller (Ss.45-54, 55 & 56)– concept Rights of an unpaid seller, Remedies for Breach of contract of Sale (Ss. 55-61)

- Please note the following:
 - The Exam will be conducted for all the students of S.Y.B.Com.(Semester III).
 - It will be an MCQ based exam.
 - The duration of the test will be 25 minutes.
 - There will be no negative marking in the test.

Date: August 3, 2024