

Department of Economics and Foundation Course
SYBCom
Business Economics-III
Notice
Additional Class Test Schedule and Syllabi

The SYBCom- Business Economics-III Additional Class test would be conducted on MS Teams app on **Wednesday, 25/11/2020 at 11:30 am.**

Note:

1. The Class Test shall be of multiple choice question type, similar to the ones done after every chapter during the lectures.
2. The link to join the online class has been shared on the B.Economics channel of each SYBCom class teams on the MS teams app.
3. On the day of the test, after each student confirms on the MS Teams chat box about the accessibility of the test link, the teacher will announce the passcode in MS Teams chat box.

Syllabi for the Class Test:

Marks: 20

Sr.No.	Unit
1	OVERVIEW OF MACROECONOMICS
	<p>Macroeconomics: Meaning, Scope and Importance. National Income: Treating GDP both as Income and Expenditure, Gross Domestic Product (GDP), Gross National Product (GNP), The Difference Between GDP and GNP, Net National Product, Personal Income, Personal Disposable Income, Components of GDP: Consumption, Investment, Government Purchases, Net Exports; Real and Nominal GDP: GDP Deflator. Circular flow of aggregate income and expenditure and its Importance-closed and open economy models Trade Cycles: Features and Phases</p>
2	BASIC CONCEPTS OF KEYNESIAN ECONOMICS
	<p>The Principle of Effective Demand: Aggregate Demand and Aggregate Supply Consumption Function: Properties, Assumptions and Implications Investment function and Marginal Efficiency of capital Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance - paradox of thrift.</p>

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18/11/2020