

Department of Economics and Foundation Course
SYBCom
Business Economics-IV
Notice
Class Test Schedule and Syllabi

The SYBCom- Business Economics-IV Class test would be conducted on **Friday, 12/2/2021 at 12:15 pm.**

Note:

1. The Class Test shall be of multiple choice question type, similar to the ones done after every chapter during the lectures.
2. The Test shall be conducted on the SAFE (IITB) app.
3. The Class Test passcode shall be shared with the students in the MS Teams class.
4. The MS Teams class link for the test is shared on MS Teams respective class channel.
5. The test is of 25 minutes duration.

Date	Day	Division	Roll Nos	Faculty Member conducting the test
12/2/2021	Friday	A	1-115	Ruhii Patel
12/2/2021	Friday	B	116-230	Ruhii Patel
12/2/2021	Friday	C	231-345	Sudarshana Saikia
12/2/2021	Friday	D	346- 460	Akshay Shingare
12/2/2021	Friday	E	461-571	Sunit Das
12/2/2021	Friday	F	572- 668	Esha Jhaveri
12/2/2021	Friday	G	669-759	Esha Jhaveri

Syllabi for the Class Test:

Marks: 20

Sr.No.	Unit
1	THE ROLE OF GOVERNMENT IN AN ECONOMY
	<p>Meaning and Scope of Public finance.</p> <ul style="list-style-type: none"> · Major fiscal functions: allocation function, distribution function & stabilization function · Principle of Maximum Social Advantage : Dalton and Musgrave Views- the Principle in Practice, Limitations. · Relation between Efficiency, Markets and Governments · The concept of Public Goods and the role of Government
2	PUBLIC REVENUE
	<p>Sources of Public Revenue: tax and non-tax revenues</p> <ul style="list-style-type: none"> · Objectives of taxation - Canons of taxation - Types of taxes: direct and indirect- Tax Base and Rates of taxation : proportional, progressive and regressive taxation · Shifting of tax burden: Impact and incidence of taxation-Processes-factors influencing incidence of taxation · Economic Effects of taxation: on Income and Wealth, Consumption, Savings, Investments and Production. · Redistributive and Anti-Inflationary nature of taxation and their implications

Department of Economics
28/1/2021